Customer Advisory

Date: 29th July 2026

Dear Valued Customers

Subject: Environmental Fuel Surcharge (EFS) Effective 1st September 2026

Please be informed that an Environmental Fuel Surcharge (EFS) as per below; will be imposed based on the Very Low Sulphur fuel price of between USD 1,200–1,250 per ton effective from 1st September 2026.

The Environmental Fuel Surcharge (EFS) will be reviewed on monthly basis for necessary adjustment in line with below Matrix and implemented with an advance notice to customers.

	Asia / Middle East, Red Sea, Turkey		ISC, Middle East / East Africa		Asia / East Africa		Asia / ISC		Intra-Asia	ISC, Middle East / Red Sea, Turkey		ISC / Middle East		Asia / MEXP, USWC	
IFO PRICE	W/B	E/B	S/B	N/B	W/B	E/B	W/B	E/B	All Directions	W/B	E/B	All Directions (Laden)	All Directions (Empty)	E/B	W/B
$350	$95	$47	$90	$45	$123	$61	$104	$52	$20	$61	$30	$1	$0.50	$148	$73
$400	$126	$63	$121	$60	$164	$82	$139	$69	$40	$81	$41	$8	$4	$197	$98
$450	$158	$79	$151	$75	$205	$102	$173	$87	$60	$102	$51	$16	$8	$246	$122
$500	$190	$95	$181	$90	$246	$123	$208	$104	$80	$122	$61	$24	$12	$295	$148
$550	$221	$111	$211	$106	$287	$143	$243	$121	$100	$142	$71	$32	$16	$344	$172
$600	$253	$126	$241	$121	$327	$164	$277	$139	$120	$162	$81	$40	$20	$392	$197
$650	$285	$142	$271	$136	$368	$184	$312	$156	$140	$183	$91	$48	$24	$442	$221
$700	$316	$158	$301	$151	$409	$205	$347	$173	$160	$203	$102	$56	$28	$491	$246
$750	$348	$174	$332	$166	$450	$225	$381	$191	$180	$223	$112	$64	$32	$540	$270
$800	$379	$190	$362	$181	$491	$246	$416	$208	$200	$244	$122	$72	$36	$589	$295
$850	$411	$206	$392	$196	$532	$266	$451	$225	$220	$264	$132	$80	$40	$600	$319
$900	$443	$221	$422	$211	$573	$287	$485	$243	$240	$284	$142	$88	$44	$600	$344
$950	$474	$237	$452	$226	$614	$307	$520	$260	$260	$305	$152	$96	$48	$600	$368
$1,000	$506	$253	$482	$241	$655	$327	$555	$277	$280	$325	$162	$104	$52	$600	$392
$1,050	$538	$269	$513	$256	$696	$348	$589	$295	$300	$345	$173	$112	$56	$600	$418
$1,100	$569	$285	$543	$271	$737	$368	$624	$312	$320	$366	$183	$120	$60	$600	$442
$1,150	$601	$300	$573	$286	$778	$389	$659	$329	$340	$386	$193	$128	$64	$600	$467
$1,200	**$632**	**$316**	**$603**	**$301**	**$819**	**$409**	**$693**	**$347**	**$360**	**$406**	**$203**	**$136**	**$68**	**$600**	**$491**
$1,250	$664	$332	$633	$317	$860	$430	$728	$364	$380	$426	$213	$144	$72	$600	$516

Please contact our local Sales and Customer Service team for bookings and any further assistance.

Thank you.